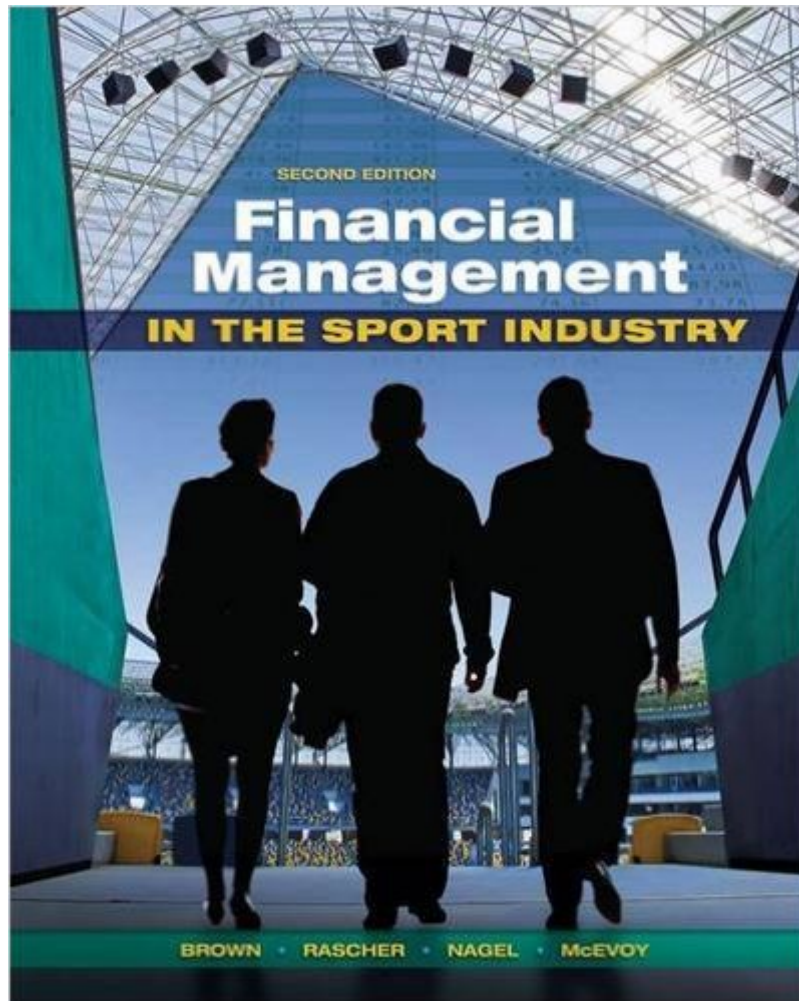


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# Financial Management In The Sport Industry



## Synopsis

Financial Management in the Sport Industry provides readers with an understanding of sport finance and the importance of sound financial management in the sport industry. It begins by covering finance basics and the tools and techniques of financial quantification, using current industry examples to apply the principles of financial management to sport. It then goes beyond the basics to show how financial management works specifically in sport---how decisions are made to ensure wealth maximization. Discussions include debt and equity financing, capital budgeting, facility financing, economic impact, risk and return, time value of money, and more. The final section focuses on sport finance in three sectors of the industry---public sector sports, collegiate athletics, and professional sport---providing in-depth analysis of financial management in each sector. Sidebars, case studies, concept checks, and practice problems throughout provide practical applications of the material and enable thorough study and practice. The business of sport has changed dynamically since the publication of the first edition, and this second edition reflects the impact of these changes on financial management in the sport industry. New to this edition are changes to reflect the global nature of sport (with, for example, discussions of income tax rates in the Premiere League), expanded material on the use of spreadsheets for financial calculations, a primer on accounting principles to help students interpret financial statements, a valuation case study assignment that takes students step by step through a valuation, a new stadium feasibility analysis using the efforts of the Oakland Raiders to obtain a new stadium, a new economic impact example focusing on the NBA All Star game, and much more. As in the first edition, this book brings together the collective knowledge of four expert researchers and professionals; the result is a textbook that explores a range of topics and provides readers the knowledge and skills they need to apply financial management principles to real-life situations in the sport industry.

## Book Information

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## Customer Reviews

This book is about this financial aspects of the sport industry. It is very detailed and straight forward about the financial information that students in the sport industry need to know about before they go into the industry. It is a great resource for sport management classes. It is used in a NASSM accredited Master's Program.

I chose this rating because I love the book and it has meet all of my expectations. I liked everything about the book and there was nothing that I disliked. I would recommend this product to any students looking to buy or rent a textbook.

This item arrived two days after I placed the order and was exactly as described.

This book gives great information on Financial Management. It isn't dated and does a good job of explaining the information in the text.

It was the bomb!

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